

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37 355	36 061				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25 000	30 000	5 000	20 00%	YES		Total expenditure in 2024/25 budget is £36,561. The precept was set at £30,000. £6,561 will be taken from reserves to make up the difference.
3 Total Other Receipts	590	5 210	4 620	#####	YES		A VAT reclaim of £4,619.51 was received in 2025/26, no vat was received in 2024/25
4 Staff Costs	7 824	7 657	-167	2 13%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0 00%	NO		
6 All Other Payments	19 060	21 631	2 571	13 49%	NO		
7 Balances Carried Forward	36 061	41 983				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36 061	41 983				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	167 658	167 658	0	0 00%	NO		
10 Total Borrowings	0	0	0	0 00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable